



## News Release

June 04, 2013

Bournezeau/ France, Roosendaal/ The Netherlands

### **Ploeger Oxbo Group acquires Bourgoin**

We are pleased to announce that Ploeger Oxbo Group, through a subsidiary of Ploeger Agro France BV, has acquired all the shares of SAS Bourgoin Investissements (“the Bourgoin Group”), with its headquarters in Bournezeau, France.

With the addition of Bourgoin, POG welcomes more than 50 years of specialized expertise to the group, further leveraging upon its capability to globally provide harvesting equipment and related products for niche agricultural markets.

Executives of the two organizations say that the combination provides a wealth of experience and expertise to effectively meet its future needs and international expansion.

The new partnership creates an excellent opportunity to establish synergies towards further product development and innovation, aimed at reliable, productive and cost effective high quality harvesting solutions.

In addition, the combination allows for a further improved service network, providing its customers worldwide with efficient and quick local support and ample spare parts availability.

“This new partnership positions our company for a brighter future,” said Luc Boyeldieu, owner of Bourgoin. “Working together, we can accomplish things that we just could not do as an individual company.

“The new combination is a very positive development for Bourgoin and necessary for the future development of the company,” reacted Yann Parois, Manager of the Bournezeau facility.

“This new arrangement allows our companies to freely exchange technology and product information, while maintaining each other’s corporate identity,” said Ad Ploeger, member of the Board of Directors of POG. “We will build on our individual strengths to form new capabilities together, and that is good news for everyone—employees, customers and business partners alike.”

With the addition of Bourgoïn, the POG has approximately 700 employees, largely divided throughout the United States and Europe. Executives of the two companies say that together, their organizations can more efficiently pursue opportunities in new markets such as Brazil, China and fast-growing countries in Eastern Europe.

Bourgoïn will continue to conduct operations using its current brand name.

### **About Bourgoïn**

Bourgoïn SAS is based in Bournezeau, France. For more than 50 years, the company designs and manufactures specialized harvesting equipment mainly dedicated towards the processing industry for harvesting, stripping and shelling of seed corn, commercial corn, popcorn and sweet corn.

BCMh Tech (part of Bourgoïn and based in Quimper, France) has over 25 years of experience in developing and manufacturing equipment for harvesting peas, beans, spinach, edamame, herbs, beans and lima beans.

BOURGOÏN employs approximately 100 workers through its manufacturing facility in Bournezeau, France.

### **About Ploeger Oxbo Group (POG)**

Headquartered in Roosendaal, The Netherlands, and with roots dating back to the 1950s, the POG manufactures a wide range of specialty agricultural equipment for the processing industry and fresh market. The range of products includes harvesters for peas, beans, potatoes, carrots, spinach, berries, citrus, coffee, grapes, olives, and sweet & seed corn, but also pulled and self-propelled mergers.

The Group includes Ploeger Machines bv, Oxbo International and PMC Harvesters Ltd. and employs over 600 workers in 5 manufacturing facilities divided over the USA, The Netherlands and United Kingdom, as well as a number of sales and service locations. Altogether, the companies supply equipment worldwide to customers in approximately 30 countries.

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